

Director's Dealings according to §15a WpHG.

Transaction Date 11/20/2009

Place XETRA

Issuer, address update software AG, Operngasse 17-21, A-1040 Vienna

Notifiable person Thomas Deutschmann

Relationship to issuer member of the management board

Securities no-par shares

WKN/ISIN 934523/AT0000747555

Dealings exercise of optionrights / 100.000 shares at EUR 2.21 (EUR 221,000.00)
